



May 7, 2010

CitiMortgage Company Inc.

Account Number: [REDACTED]

Customer: [REDACTED]

Property Address: [REDACTED]

San Diego CA 92120

Dear **Angela Neve**,

This letter serves as CitiMortgage, Inc.'s (CMI) authorization and acceptance of a short payoff on the above referenced account, in the **MINIMUM** amount of **\$5,800.00**, or the net proceeds from closing settlement, whichever is **GREATER**.

This amount is valid through **May 31, 2010**. Certified funds must be received on or before **May 31, 2010**. The sellers/mortgagers may not receive more than **\$0.00** in this transaction at closing. Upon receipt of certified and after a final review of the original (or certified copy) HUD 1 settlement statement, CitiMortgage, Inc. will release its mortgage on the property. Any funds held in our Escrow/ Impound Account and / or insurance claim proceeds will be considered the property of CitiMortgage Inc.'s and will be applied towards our loss.

Wire Information: Wire to: US Bank N.A.
St. Louis, MO
ABA #081000210
Credit To: CitiMortgage, Inc.
Account # [REDACTED]

Wire Memo info Required: Payoff
Customer Name: [REDACTED]
Customer 10 Digit Account Number: [REDACTED]

Please send the "certified funds only" by bank wire. Documents must faxed attn: Carolina Carrisalez [REDACTED] We must have a copy of the bank wire confirmation and Final HUD to release our lien.

***** A COPY OF THIS LETTER MUST BE PROVIDED TO THE CUSTOMER *****

Sincerely,

[REDACTED]
Loss Mitigation Specialist

Toll Free: [REDACTED]

Fax [REDACTED]



Important Information

ANY EXTENSIONS MAY RESULT IN 10% BEING ADDED TO CITIMORTGAGE'S NET PROCEEDS.

Please send a copy of this payoff statement with the payoff funds to ensure property credit and handling.

Please include a correct forwarding address to ensure proper handling of the release of Mortgage and/ or Deed of Trust, and important tax information.

If a monthly payment check is returned by your bank for stop payment, insufficient funds, etc. prior to the receipt of the payoff funds, this situation will require additional funds to pay the loan in full.

A check returned by your bank for stop payment, insufficient funds, etc. AFTER the receipt of the payoff funds will cause the Mortgage and/ or Deed of Trust to NOT be released until the return check clears your bank or additional replacement funds are sent to CitiFinancial Mortgage Company Inc.

We will forward all related release documents to the County Recorder's Office following payoff.

Notice to third parties: Please provide a copy of the Title Commitment and/ or Schedule A to the Title Insurance Commitment with your payoff check. This will help expedite the Mortgage and/ or Deed of Trust release process.

Notice to Seller / Customer:

Upon receipt of this payment, we will report as "paid in full for less than the full balance" to all credit reporting agencies. Also, whenever more than \$600.00 of a debt is forgiven as a result of settling a debt for less than the balance owing, we are required to report the amount of the debt forgiven to the Internal Revenue Service on a 1099C form, a copy of which will be mailed to you.

Furthermore, you authorize and agree that CitiFinancial Mortgage Company Inc. or insurer may cancel any insurance written in connection with the loan and assign and grant any refund of premium to CitiFinancial Mortgage Company Inc. to be applied to the balance shown above.

This is an attempt to collect a debt and any information obtained will be used for that purpose.