



Wells Fargo Home Mortgage  
MAC x7801-01k  
3476 Stateview Blvd.  
Fort Mill, SC 29715

November 12, 2008

[Redacted]

San Diego CA 92123

Dear [Redacted]

RE: Demand Statement for Loan [Redacted]  
Projected Settlement Date 12/12/08  
Property Address [Redacted]  
San Diego CA 92123

Client 708

Wells Fargo Bank, N A issues its approval to sell the subject property which will result in a short payoff of the mortgage, and mortgagor(s) acknowledge they waive any and all rights to any escrow balance, insurance proceeds or refunds from prepaid expenses. Neither the borrower nor any other party may receive any sale proceeds or any funds as a result of this transaction except as noted in this letter. As agreed, when we are in receipt of the proceeds of sale and all required documentation, we will amend reporting to the credit bureau to reflect "agreed settlement short of full payment" which should be reflected on the credit report within 60-90 days from date of notification and waive any deficiency rights, if applicable.

This approval is based on the purchase contract dated 11/05/08 between [Redacted] And, the seller(s), and [Redacted] the buyer(s), for a purchase price of \$ 355,000.00. The terms of our approval and instruction to the Settlement Agent are as follows:

- The required minimum payoff is \$ 321,433.32, scheduled for settlement on or before 12/12/08. Your contribution and settlement costs allocated for this transaction are:  
Mortgagor contribution:  
Cash at Closing: \$349.12  
Promissory Note: \$0.00  
Real Estate Commission: \$21,300.00  
Approved Seller Closing Costs:  
2ND LIEN 3,000.00  
TOTAL CLOSING COSTS 9,615.80

LC100/PZ2/pg.1