



THIS COMMUNICATION IS FROM A DEBT COLLECTOR. THIS IS AN ATTEMPT TO COLLECT A DEBT AND ANY INFORMATION OBTAINED WILL BE USED FOR THAT PURPOSE.

May 17, 2011

[REDACTED]
AUSTIN, TX, 78736

Re: SLS Loan Number:

Property Address:

[REDACTED]
SAN DIEGO, CA 92128

Short Sale Contingent Approval

Dear [REDACTED]

Specialized Loan Servicing LLC (SLS) has been authorized by the Note Holder to accept a "Short Sale" in connection with the above referenced property, and release the lien secured by its Deed of Trust or Mortgage, contingent on the fulfillment of the conditions listed below:

1. Return of signed acknowledgement of acceptance of this approval agreement by fax.
2. Return of the final HUD-1 Settlement Statement within 24 hours of closing.
3. Return of original signed Loan Modification Agreement within 24 hours of closing.

The Minimum Net Proceeds from the closing in the amount \$10,000.00 must be received in our office before the close of business on July 15, 2011. If any of the above requested documents and information, as well as the Minimum Net Proceeds, are not received in our office by the required dates and times, this approval will be null and void and you will need to contact our office for updated approval.

At least 24 hours prior to closing, a copy of the final HUD-1 Settlement Statement must be faxed to the attention of the Customer Resolution Department for approval. If you become aware of any changes to the approved terms and the loan cannot close or fund, you should contact this office immediately. Any request for any extension to the above mentioned date result in an increase in net proceeds to be paid to SLS of 1% of the contract price or \$2500.00 whichever is greater.

SLS will continue to make normal servicing disbursements for items such as taxes and insurance, which may increase the Minimum Net Proceeds required. In the event this occurs, SLS will send an updated approval letter reflecting the increased proceeds amount required to close.

If you have not already done so, please send the requested documentation, along with the name of the title company's closing agent and a contact number to SLS at the fax number referenced below so that we can make arrangements for direct payment of the proceeds. If your are a customer in bankruptcy, a written approval from your attorney acknowledging acceptance of these terms must be received in order to complete this process. Please return the approval letter to SLS with your signed documents.

You will NOT receive any proceeds at closing and will waive your rights to any unearned premiums for taxes and/or insurance, any escrow funds and overages for fees associated with this sale or property securing this loan or loans, which includes, but is not limited to attorney's fees, any and all pro-rations and any escrow cushion.

Please be advised the acceptance of this short sale transaction is being made in reliance upon the information provided by you including the financial representations regarding amounts and sources of your income, your other assets, and your debt obligations.

Sincerely,
Specialized Loan Servicing LLC
Customer Resolution Department
Phone: 800-306-6059
Fax: 720-241-7526

BANKRUPTCY NOTICE - IF YOU ARE A CUSTOMER IN BANKRUPTCY OR A CUSTOMER WHO HAS RECEIVED A BANKRUPTCY DISCHARGE OF THIS DEBT: PLEASE BE ADVISED THAT THIS NOTICE IS TO ADVISE YOU OF THE STATUS OF YOUR MORTGAGE LOAN. THIS NOTICE CONSTITUTES NEITHER A DEMAND FOR PAYMENT NOR A NOTICE OF PERSONAL LIABILITY TO ANY RECIPIENT HEREOF, WHO MIGHT HAVE RECEIVED A DISCHARGE OF SUCH DEBT IN ACCORDANCE WITH APPLICABLE BANKRUPTCY LAWS OR WHO MIGHT BE SUBJECT TO THE AUTOMATIC STAY OF SECTION 362 OF THE UNITED STATES BANKRUPTCY CODE. HOWEVER, IT MAY BE A NOTICE OF POSSIBLE ENFORCEMENT OF THE LIEN AGAINST THE COLLATERAL PROPERTY, WHICH HAS NOT BEEN DISCHARGED IN YOUR BANKRUPTCY. IF YOU WOULD LIKE TO DISCONTINUE THESE STATEMENTS PLEASE CONTACT OUR CUSTOMER CARE CENTER AT 800-306-6057.

PLEASE NOTE - As a result of this Short Sale Offer, debt under your Mortgage Note may have/has been forgiven and there may be tax consequences to you. Please consult your tax advisor.

www.SDShortSales.com