



December 2, 2011

[REDACTED]

CALEXICO, CA 92231-4010

Account Number: [REDACTED]

Customer: [REDACTED]

SAN DIEGO, CA 92123

Dear [REDACTED]

This letter serves as CitiMortgage, Inc.'s authorization and acceptance of a short sale settlement on the property securing the above referenced loan. **CitiMortgage, Inc will receive a Settlement on the above referenced account, in the amount of \$211,847.49. The settlement amount is good through 12/26/2011. If full payment is not received prior 12/26/2011 a new settlement figure may result.**

CitiMortgage's short sale settlement approval is contingent upon the following conditions being met:

1. CUSTOMER is to receive no proceeds from the sale of the above property. Any and all refunds or credits should be added to the net proceeds and remitted to CitiMortgage, Inc. at the time of closing.
2. **A copy of the HUD 1 settlement statement and a copy of the bank wire confirmation slip must be e-mailed to [REDACTED] at bonnie.l.farrell@citi.com at the time of closing.**
3. **The bank wire must be received on or before 12/26/2011.**
4. **Upon receipt of the wired funds and the final (or certified copy) HUD 1 settlement statement, CitiMortgage, Inc. will release its mortgage on the property and will not pursue the CUSTOMER for the remainder of the debt.**
5. CitiMortgage, Inc. reserves the right to revoke this short sale authorization until the wired funds and final HUD 1 settlement statement is received and reviewed.
6. Any funds held in the CitiMortgage, Inc. Escrow/ Impound Account and/or insurance claim proceeds will be considered the property of CitiMortgage, Inc. and will be applied towards the loss on the account.
7. A copy of this letter must be provided to [REDACTED] at the time of closing.

Sincerely,

Bonnie Farrell
Loss Mitigation Specialist
bonnie.l.farrell@citi.com
Direct: 972-653-1128

Please wire payoff funds to:
CitiBank, N.A.

New Castle, Delaware
ABA # [REDACTED]
Credit To: CitiMortgage
Account # [REDACTED]

Wire Memo Info Required: Payoff

Customer Name: [REDACTED]

Customer 10 Digit Account Number: [REDACTED]