



Wells Fargo Home Mortgage
MAC x7801-01k
3476 Stateview Blvd
Fort Mill, SC 29715

October 24, 2009

[Redacted]

La Mesa CA 91942

Dear [Redacted]:

RE: Demand Statement for Loan [Redacted]
Projected Settlement Date 11/30/09
Property Address [Redacted]
La Mesa CA 91942

Client [Redacted]

Wells Fargo Bank, N A issues its approval to sell the subject property which will result in a short payoff of the mortgage, and mortgagor(s) acknowledge they waive any and all rights to any escrow balance, insurance proceeds or refunds from prepaid expenses. Neither the borrower nor any other party may receive any sale proceeds or any funds as a result of this transaction except as noted in this letter. As agreed, when we are in receipt of the proceeds of sale and all required documentation, we will amend reporting to the credit bureau to reflect "agreed settlement short of full payment" which should be reflected on the credit report within 60-90 days from date of notification and waive any deficiency rights, if applicable.

This approval is based on the purchase contract dated 07/17/09 between [Redacted] the seller(s), and [Redacted] the buyer(s), for a purchase price of \$ 195,000.00. The terms of our approval and instruction to the Settlement Agent are as follows:

1. The required minimum payoff is \$ 172,132.00, scheduled for settlement on or before 11/30/09. Your contribution and settlement costs allocated for this transaction are:

Mortgagor contribution:
 Cash at Closing: \$0.00
 Promissory Note: \$0.00
 Real Estate Commission: \$11,700.00
 Approved Seller Closing Costs:
 2nd lien 5,900.00
 county taxes 1,500.00
 closing fee 750.00
 doc prep 50.00
 title insurance 1,037.00
 sub escrow 65.00
 tax report 7.00
 hoa 851.00
 city county stamps 1,000.00

And SHAI
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