

P.O. Box 8873
Virginia Beach, VA 23450



August 24, 2010

[REDACTED]
Chula Vista, CA 91913

Account # [REDACTED]

Re: Settlement Offer
\$3000.00 from 1st
\$3500.00 from customer

Subject: ACCOUNT UPDATE

To Whom It May Concern:

HFC agrees to settle the above referenced account in full for a minimum amount of \$6500.00 due at the close of escrow.

Our Customer(s) (Seller(s)) must acknowledge their agreement to the terms outlined in the letter by their signature(s) at the bottom of this letter. A copy of this letter **MUST** accompany the proceeds check and net settlement worksheet. Failure to do so may result in a delay of any release of lien and voiding of this offer. This offer is valid through 8/30/2010.

Payment must be in the form of **Certified Funds Only**. Please remit funds, a copy of this letter and the net settlement worksheet to:

HFC
[REDACTED]
Virginia Beach, VA 23450

Special Notes/Conditions:

The realtor's commission shall not exceed five (5) percent. No proceeds shall go to the seller (our customer) or buyer. Any excess proceeds shall be forwarded to HFC.

I acknowledge by my signature below that I have read this letter, understand it, and agree to its terms.

If you have questions, please contact us at [REDACTED] during normal business hours.

Sincerely,

HFC

Notwithstanding anything in this letter to the contrary, if you have filed a bankruptcy petition and there is either an "automatic stay" in effect in your bankruptcy case, or you have received a discharge of your personal liability for the obligation identified in this letter, we may not and do not intend to pursue collection of that obligation from you personally. If these circumstances apply, we recognize that our recourse relating to the debt is solely against the property that serves as security for the debt. Furthermore, this letter is not intended as a demand for payment from you personally and any payment you make is voluntary. Unless the bankruptcy court has ordered otherwise, however, please also note that despite any such bankruptcy filing, we still retain a security interest in your home and we reserve our rights to pursue all appropriate remedies available to us consistent with our security interest and the United States Bankruptcy Code.

Esta carta contiene información importante sobre su cuenta y podría requerir su atención. Si tiene alguna pregunta y desea hablar en Español con un empleado, sírvase comunicarse con nosotros a [REDACTED], marque el número 2, durante nuestras horas de oficina normales.